Friday, May 6, 2016

Dear Colleagues and Friends,

Finals have ended and last night we began the celebration of our graduates with the first of our college convocations, culminating tomorrow morning with commencement. There have been many successes this year for our students, faculty, and staff.

Budget Committee (EBC) have been working to shape the budget for the coming year, and they recently finalized the Fiscal Year 2016-17 budget. As part of the biennial budget process in the spring of 2015, the university created a projected budget for FY 2016-17 based on several key assumptions including pay-plan, enrollment, state allocation, and performance based funding. Several of these areas are now much better known and allow us to construct a budget with more accurate revenue estimates.

It is important to remember that our FY 2015-16 enrollment was 267 FTE below the fiscal year budget target, equating to a loss in planned revenue of approximately $1.34 million. Fortunately, for FY 2015-16 we were able to cover this gap through the Enrollment Reserve and funds received from Montana State University as a phase-in of our decrease in state allocation.

1	Permanent Reallocation	System Travel	**(2,000)**
2	Permanent Reallocation	CO-OP Education Stipends (align with enrollment)	**(2,650)**
3	Permanent Reallocation	Intersession (align with enrollment)	**(3,023)**
4	Permanent Reallocation	Summer Session (align with enrollment)	**(59,910)**
5	Permanent Reallocation	Part-time Faculty pool (align with enrollment)	**(96,356)**
6	Permanent Reallocation	Other Items	**(3,570)**
		TOTAL INSTRUCTION	**(167,509)**
7	Permanent Reallocation	KEMC/YPR	**(1,000)**
		TOTAL PUBLIC SERVICE	**(1,000)**
8	Permanent Reallocation	Grants and Sponsored Programs	**(32,973)**
		TOTAL ACADEMIC SUPPORT	**(32,973)**
9	Permanent Reallocation	Enrollment Services	**(19,914)**
10	Permanent Reallocation	Athletics	**(25,000)**
11	Permanent Reallocation	University Relations	**(1,500)**
12	Permanent Reallocation	Student Life	**(17,509)**
		TOTAL STUDENT SERVICES	**(63,923)**
13	Permanent Reallocation	Administrative Vice Chancellor's Office	**(1,500)**
14	Permanent		

Retention and Recruitment Initiatives Summary by Program

Short Description	Instruction	Academic Support	Student